

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	1,106.0	1,126.0	1,111.0
On Roll Special Ed Full-Time	129.0	123.0	140.0
On Roll Subtotal	1,235.0	1,249.0	1,251.0
In Private School Placements	1.0	1.0	0.0
Sent to Other Districts Special Ed	1.0		0.0
Received	27.0	21.0	25.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	15,408,873	15,717,050	16,031,391
	Total Tuition	10-1300	660,774	597,590	541,971
	Unrestricted Miscellaneous Revenues	10-1XXX	156,965	168,272	169,543
	Interest Earned on Maintenance Reserve	10-1XXX	50	50	50
	Interest Earned on Capital Reserve Funds	10-1XXX	550	550	550
	Total Revenues from Local Sources		16,227,212	16,483,512	16,743,505
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	19,622	19,622	19,622
	Extraordinary Aid	10-3131	515,538	130,000	130,000
	Categorical Special Education Aid	10-3132	1,011,024	1,011,024	1,011,024
	Equalization Aid	10-3176	813,663	1,018,367	1,280,981
	Categorical Security Aid	10-3177	91,647	91,647	91,647
	Other State Aids	10-3XXX	2,900	0	0
	Total Revenues from State Sources		2,454,394	2,270,660	2,533,274
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	500,000	500,000	500,000
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	523,300	364,075	200,000
	Transfers from Other Funds	10-5200	2,920	0	0
	Adjustment for Prior Year Encumbrances		0	9,218	0
	Actual Revenues (Over)/Under Expenditures		-721,582	0	0
General Fund Revenues	Total Operating Budget		18,986,244	19,627,465	19,976,779
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	18,721	0	0
	Total Revenues from Local Sources	20-1XXX	18,721	0	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	659,661	717,329	717,329
	Total Revenues from State Sources		659,661	717,329	717,329
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	71,620	79,331	63,464
	Title II	20-4451-4455	15,666	18,590	14,872
	Title III	20-4491-4494	21,841	41,281	33,024
	Title IV	20-4471-4474	10,000	11,032	8,825
	I.D.E.A. Part B (Handicapped)	20-4420-4429	356,697	458,536	366,828
	Total Revenues from Federal Sources		475,824	608,770	487,013

**Advertised Revenues**

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Revenues	Total Grants and Entitlements		1,154,206	1,326,099	1,204,342
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	1,200,358	1,200,316	1,200,325
	Total Revenues from Local Sources		1,200,358	1,200,316	1,200,325
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	212,442	216,384	219,100
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		1,412,800	1,416,700	1,419,425
Debt Service Fund Revenues	Total Repayment of Debt		1,412,800	1,416,700	1,419,425
All Fund Revenues	Total Revenues/Sources		21,553,250	22,370,264	22,600,546
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		21,553,250	22,370,264	22,600,546

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	5,568,546	5,974,673	6,317,147
	Special Education-Instruction	11-2XX-100-XXX	2,552,065	2,728,492	2,787,853
	Basic Skills/Remedial-Instruction	11-230-100-XXX	371,244	441,735	520,175
	Bilingual Education-Instruction	11-240-100-XXX	186,105	191,048	191,567
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	0	26,269	27,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	81,365	146,763	159,966
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	14,755	15,685	16,455
	Undistributed Expenditures-Health Services	11-000-213-XXX	191,546	220,416	198,206
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	266,516	348,178	268,378
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	234,040	228,036	260,496
	Undistributed Expenditures-Guidance	11-000-218-XXX	163,443	172,508	232,545
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	504,732	499,814	603,367
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	105,659	186,466	188,707
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	263,120	274,748	283,819
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	62,705	89,000	69,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	480,526	504,542	499,477
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	757,604	816,050	814,320
	Undistributed Expenditures-Central Services	11-000-251-XXX	350,926	360,882	368,450
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	16,762	18,186	25,326
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,210,121	1,420,775	1,384,195
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	106,753	112,000	113,676
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	3,898,053	4,467,041	4,426,571
	Total Undistributed Expenditures			8,708,626	9,881,090
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	50	50	50
General Fund Current Expenses	Total General Current Expense		17,386,636	19,243,357	19,756,746

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	299,790	71,983	219,483
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	352,000	311,575	0
	Increase In Capital Reserve	10-604	947,268	0	0
	Interest Deposit to Capital Reserve	10-604	550	550	550
	Total Capital Outlay		1,599,608	384,108	220,033
General Fund Expenses and Transfers	General Fund Grand Total		18,986,244	19,627,465	19,976,779
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	18,721	0	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	41,372	41,430	41,430
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	51,683	71,233	71,233
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	281,636	324,570	324,570
	Nonpublic Nursing Services	20-XXX-XXX-XXX	83,713	82,450	82,450
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	28,568	28,296	28,296
	Nonpublic Security Aid	20-XXX-XXX-XXX	172,689	169,350	169,350
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	659,661	717,329	717,329
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	71,620	79,331	63,464
	Title II	20-XXX-XXX-XXX	15,666	18,590	14,872
	Title III	20-XXX-XXX-XXX	21,841	41,281	33,024
	Title IV	20-XXX-XXX-XXX	10,000	11,032	8,825
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	356,697	458,536	366,828
	Total Federal Projects	20-XXX-XXX-XXX	475,824	608,770	487,013
Special Revenue Fund Expenses	Total Special Revenue Funds		1,154,206	1,326,099	1,204,342
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	1,412,800	1,416,700	1,419,425
	Total Debt Service Funds		1,412,800	1,416,700	1,419,425
All Fund Expenses	Total Expenditures/Appropriations		21,553,250	22,370,264	22,600,546
Expenses Net of Transfers	Total Expenditures Net of Transfers		21,553,250	22,370,264	22,600,546

**Advertised Recapitulation of Balances**

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	767,241	1,191,759	1,185,075	985,625
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	75,913	75,963	76,013	76,063
	Legal Reserve	1,000,000	1,000,000	500,000	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	528,117	749,206	392,365	392,365
	Repayment of Debt	0	0	0	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,036	\$13,882	\$14,362	\$15,200	\$15,574
Total Classroom Instruction	\$9,189	\$9,161	\$9,366	\$9,932	\$10,258
Classroom-Salaries and Benefits	\$8,579	\$8,710	\$8,838	\$9,354	\$9,609
Classroom-General Supplies and Textbooks	\$396	\$230	\$208	\$225	\$284
Classroom-Purchased Services	\$214	\$221	\$320	\$353	\$365
Total Support Services	\$1,938	\$1,892	\$2,018	\$2,113	\$2,215
Support Services-Salaries and Benefits	\$1,795	\$1,752	\$1,903	\$1,842	\$2,073
Total Administrative Costs	\$1,685	\$1,668	\$1,668	\$1,780	\$1,761
Administration Salaries and Benefits	\$1,495	\$1,502	\$1,505	\$1,596	\$1,580
Total Operations and Maintenance of Plant	\$1,212	\$1,150	\$1,271	\$1,333	\$1,297
Operations and Maintenance-Salaries and Benefits	\$703	\$701	\$703	\$744	\$758
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$27	\$29	\$29
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$14	\$10	\$19	\$20	\$20
Employee Benefits as a percentage of salaries*	31.30%	32.90%	35.34%	35.63%	33.50%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Shared Services**

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	Borough of River Edge - Use & Maintenance of Fields & Snow Removal	0
Insurance Coverages and Benefits	NESBIG	0
Purchasing	Educational Data Services	0
	Borough of River Edge - Purchase of Gasoline	0
	ESCNJ & Peppim Equipment and Supplies	0
	ACES - Cooperative Purchase of Gas & Electric	0
Special Education Services	Region V Special Education & Transportation	0



**Estimated Tax Rates**

Municipality	Category	Amount
River Edge	(A) General Fund School Levy	16,031,391
	(D) Total School Levy	17,231,716
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	1,466,088,576
	(H) Estimated Equalized Valuation (as of 10/01/19)	1,927,916,234
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.0935
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.1754
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.8315
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.8938

Employee Contract List for District

Name	Category	Measure
Louise Napolitano	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$155,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$3,665
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,725
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per diem rate upon separation \$15,000 max
	Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Louise Napolitano	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Stanley Stevens	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Buildings & Grounds
	Base Annual Salary Amount	\$87,465
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays

Employee Contract List for District

Name	Category	Measure
Stanley Stevens	Total Allowances Amount	\$1,200
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,886
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per diem rate upon separation/Max \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$500
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	Clothing Allowance
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Tova Ben Dov	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$199,913
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Tova Ben Dov	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	28
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$6,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Eligible for payout at per diem up to \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem rate upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	None
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

**Employee Contract List for District**

Name	Category	Measure
Tova Ben Dov	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported